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ESPS
Electricity Supply Pension Scheme

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Mick Watson
Deputy Director, Regulatory Finance
Ofgem

Sent by email to: david.simpson@ofgem.gov.uk

Date
13 November 2026

Dear Mr Watson

Notice of provisional revised pension allowance values for RIIO network operators and 2026 reasonableness review

I refer to your letter dated 30 October 2026.

The findings of the 2026 reasonableness review are noted and I look forward to the consultation on future use of surpluses.

Yours sincerely

DocuSigned by:
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Rachel Croft
Chair of Trustee for the Central Networks Group of the Electricity Supply Pension Scheme